

STARBREEZE

EGM 2019

MARCH 2019



THE ROLE AS AN ADMINISTRATOR

The administrator appointed by the court shall investigate whether the business which the debtor is operating is capable of continuing, in whole or in part, and if so, the manner in which such can take place and whether there exists a possibility for the debtor to reach a financial agreement with its creditors (composition).

In carrying out his duties pursuant to his appointment, the administrator shall act in order to ensure that the interests of creditors are not neglected.

When fulfilling the duties specified above, the administrator shall examine the debtor's financial position and, in consultation with the debtor, prepare a plan which sets forth the manner in which the goals of the company reconstruction shall be achieved (reorganisation plan). The plan shall be submitted to the court and the creditors.

The main features of a reconstruction can be summarized as follows:

- ensure that the cessation of payments is effective and payment management is correct,
- maintain required liquidity for the business to prevent value loss, and
- find out how the companies can be reorganised and how the creditors' losses can be repaid.

RECON- STRUCTION TIMELINE

3 DECEMBER



COMPANY FILES FOR RECONSTRUCTION

Starbreeze AB (publ) and 5 subsidiaries enter into reconstruction.

21 DECEMBER



CREDITORS' MEETING

20 FEBRUARY



YEAR END REPORT, Q4

The company reports the year end report and Q4

1 MARS



RECONSTRUCTION PERIOD EXTENDED

Reconstruction period extension approved by the District Court up until June 3rd, 2019

RECON- STRUCTION TIMELINE

7 MARCH



EGM

New board members voted in, Starbreeze BOD now holding a quorum

5 APRIL



YEARLY REPORT 2018

Release of the 2018 yearly report

7 MAY



AGM 2019

2019 Annual Share holders meeting

7 MAY



Q1 REPORT 2019

First quarter report release

3 JUNE



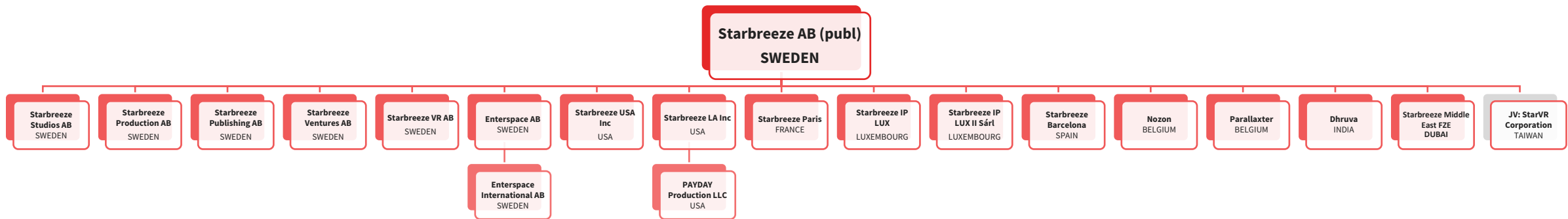
SECOND RECONSTRUCTION PERIOD

Deadline for any application for extension

MEASURES TAKEN

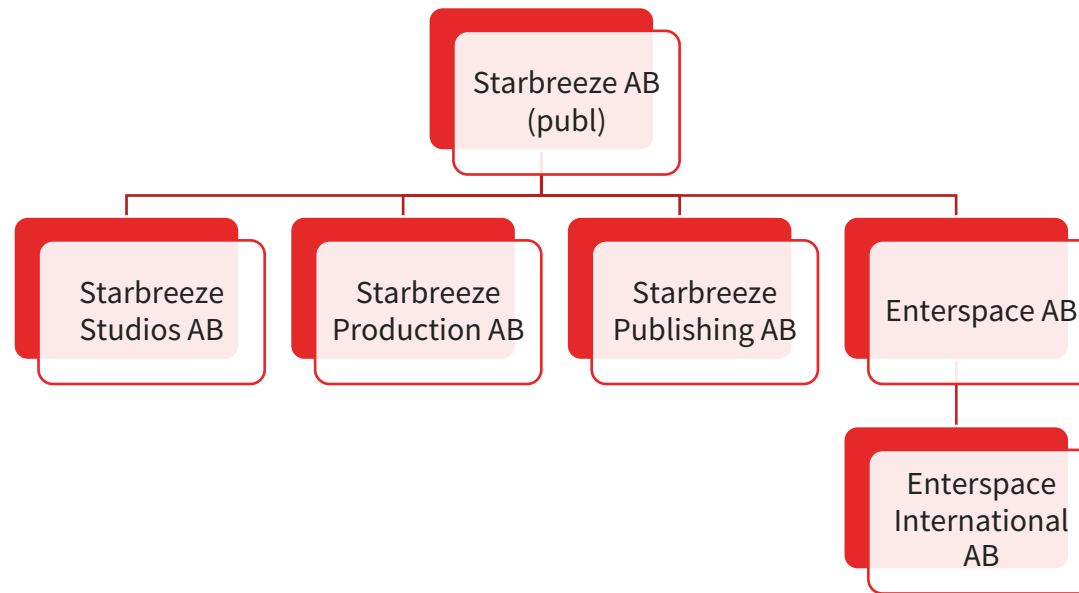
- Instructions for the management of payments have been established and implemented in the organisation.
- Information regarding applicable rules and laws and the meaning of the reorganisation for creditors, customers and staff has been provided internally within the organization and to external stakeholders.
- Information has been gathered by the Administrator in order to obtain knowledge regarding the organisation's operational activities and financial position.
- The Administrator has made a decision on salary guarantee for the companies' 263 employees. The salary guarantee has a positive, but limited, impact on the companies' cash flow.
- The work with the reconstruction plan has started.
- The Administrator has been in contact with the group's major creditors and business partners in order to exchange information about the financial situation, on ongoing joint projects and the various options offered.
- The administrator has in collaboration with the Company identified and defined the core business, and other non-core business as the basis of the preliminary reconstruction plan.
- The Company's group functions has been analysed to optimized the processes and management structure, and to prepare for external project financing.
- Contacts have also been taken with various external stakeholders regarding opportunities for strategic collaborations and transactions relating to different parts of the group's business. Starbreeze has signed a publishing deal for Payday: Crime War with Universal Games and Digital Platforms.
- Discussions regarding a financing of the companies' businesses have been held and are ongoing.

STARBREEZE GROUP STRUCTURE



Starbreeze AB (publ), hereinafter referred to as the Parent Company, is the parent company in a group of companies consisting of, among others, the subsidiaries Starbreeze Studios AB, Starbreeze Production AB, Starbreeze Publishing AB, and Enterspace AB with its subsidiary Enterspace International AB. In addition to these companies, the Company has subsidiaries in which a company reorganisation has not been initiated; two Swedish companies, three companies in the United States, two in Luxemburg as well as Belgium, and one company in France, Spain, India and Dubai. Furthermore, the Company has an associate company in Taiwan.

COMPANIES IN RECONSTRUCTION



FUTURE STARBREEZE

NON-CORE BUSINESS

The Company has further identified non-core assets and the company has initiated a process to find collaborations with external parties to secure that these operations develop in a positive way. These assets include, but are not limited to:

- **Enterspace**
- **Other VR LBE initiatives**
- **StarVR**
- **Nozon**
- **PresenZ**
- **Dhruva**
- **ePawn**

CORE BUSINESS

The Company's operational and financial resources will be focused to the core business and be the platform for the Group's future operations. These include:

- **Internal Development:**
PAYDAY 2, PAYDAY 3, PAYDAY: Crime War, OVERKILL's The Walking Dead, Crossfire, Geminose
- **Publishing:**
Psychonauts 2, 10 Crowns

VISION/MISSION

The background of the image is a dark, semi-transparent architectural blueprint. It features various lines, rectangles, and text. Some legible text includes 'FRANK YAL...', 'SECURITY STORAGE SOLUTIONS', 'TYPE: L (100cm x 100cm)', and 'BASED FROM SECURITY OFFICE STORAGE SOLUTIONS'. The characters are rendered in a slightly desaturated, dark color palette, blending with the blueprint background.

**TO CREATE, DEVELOP & PUBLISH EXCITING,
GAMEPLAY-FOCUSED & COMMUNITY-CENTRIC GAMES**

PHILOSOPHY

- Be a creative and exciting game and IP creator, and publisher.
- To create engaging gameplay experiences where consumers are happy with the time spent.
- To ensure that all employees are given the best opportunity to succeed.

GOALS

- To develop wholly owned IP's for the games market, where customer value is sustained over time.
- To provide a unique service as a boutique publisher by ensuring that the games reach their highest potential and market appeal.
- To build a long-term commercially viable portfolio which minimizes risk and maximizes profit, through both internally developed and 3rd-party Published games.

STARBREEZE STRATEGY

GAMES DEVELOPEMENT
INTERNALLY DEVELOPED GAMES

PUBLISHING
PUBLISHING TITLES WITH BEST IN CLASS
EXTERNAL PARTNERS

STRATEGIC PARTNERSHIPS
IN THE GLOBAL NETWORK

INTERNAL DEVELOPMENT



PAYDAY IN NUMBERS

CASE STUDY: PAYDAY

DLCS AND UPDATES

> 170

INSTALLED BASE

> 28,000,000

PAYDAY IN GROSS SALES

> 200M EUR

STEAM COMMUNITY MEMBERS

5,800,000

Genre: Action / Co-op

Platforms: PC, Xbox 360, XboxONE, Playstation 3, Playstation 4, Nintendo Switch, VR (HTC Vive and Oculus Rift), coming to mobile through PAYDAY : Crime War

THE PAYDAY FRANCHISE





STARBREEZE

PAYDAY: CRIME WAR

RELEASE: 2019

FIRST MOBILE TITLE DEVELOPED ON OWN IP

BASED ON THE SUCCESSFUL PAYDAY FRANCHISE

PROOFED WITH BETA WITH 200K PARTICIPANTS

COLLABORATION WITH UNIVERSAL

SLIDE / 15



PAYDAY 3

RELEASE: TBA

CO-OPERATIVE 1ST PERSON SHOOTER

OWN IP

MULTI PLATFORM



OVERKILL'S THE WALKING DEAD

RELEASED ON PC: NOVEMBER 2018

NARRATIVE DRIVEN CO-OPERATIVE
1ST PERSON SHOOTER

BASED ON THE SMASH-HIT GRAPHIC
NOVEL SERIES BY ROBERT KIRKMAN

ONE OF THE WORLDS MOST POPULAR
TV SERIES FRANCHISES



OVERKILL'S THE WALKING DEAD

CROSSFIRE CO-OP

(WORKING TITLE)

RELEASE: TBA

CO-OPERATIVE 1ST PERSON SHOOTER

BASED ON SMILEGATE'S MEGA IP
CROSSFIRE WITH 650M PLAYERS

WESTERN VERSION OF THE GAME

PC

PROJECT

CROSSFIRE

CO-OP

(WORKING TITLE)

GEMINOSE

RELEASE: 2019

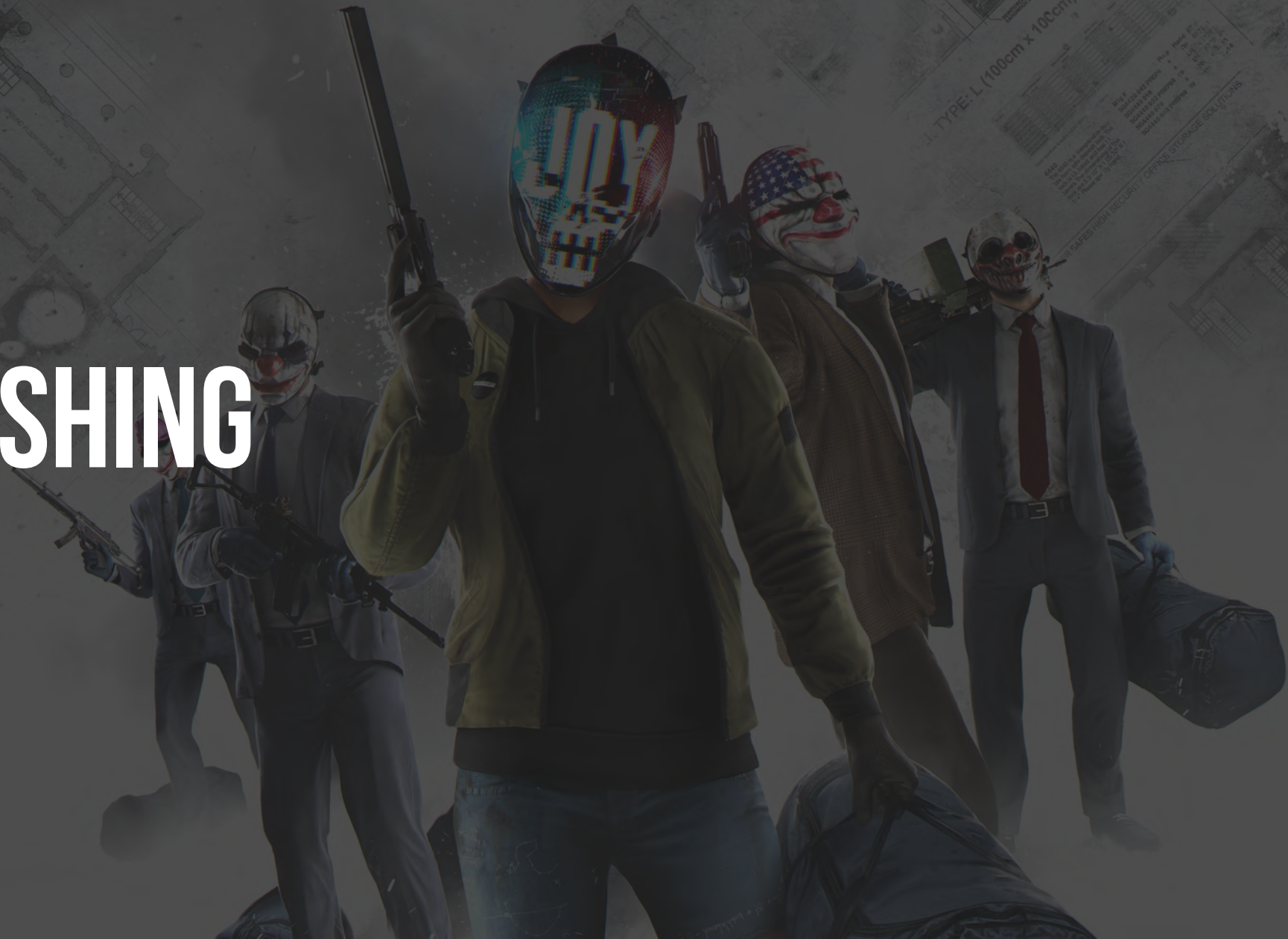
A GAME WHERE MAGIC, MUSIC AND DANCE IS AT THE HEART OF THE GEMINOSE SUPERSTARS WORLD

OWN IP

PREMIERING EXCLUSIVELY FOR THE NINTENDO SWITCH



PUBLISHING



PSYCHONAUTS 2

RELEASE: 2019

THIRD-PERSON ACTION/ADVENTURE

CREATOR: TIM SCHAFFER

STUDIO: DOUBLE FINE PRODUCTIONS

PC/CONSOLES



10 CROWNS

RELEASE: TBA

AN EPIC-SCALE TURN-BASED
STRATEGY GAME

CREATORS BEHIND CIVILIZATION

STUDIO: MOHAWK GAMES

PC



CONTACTS

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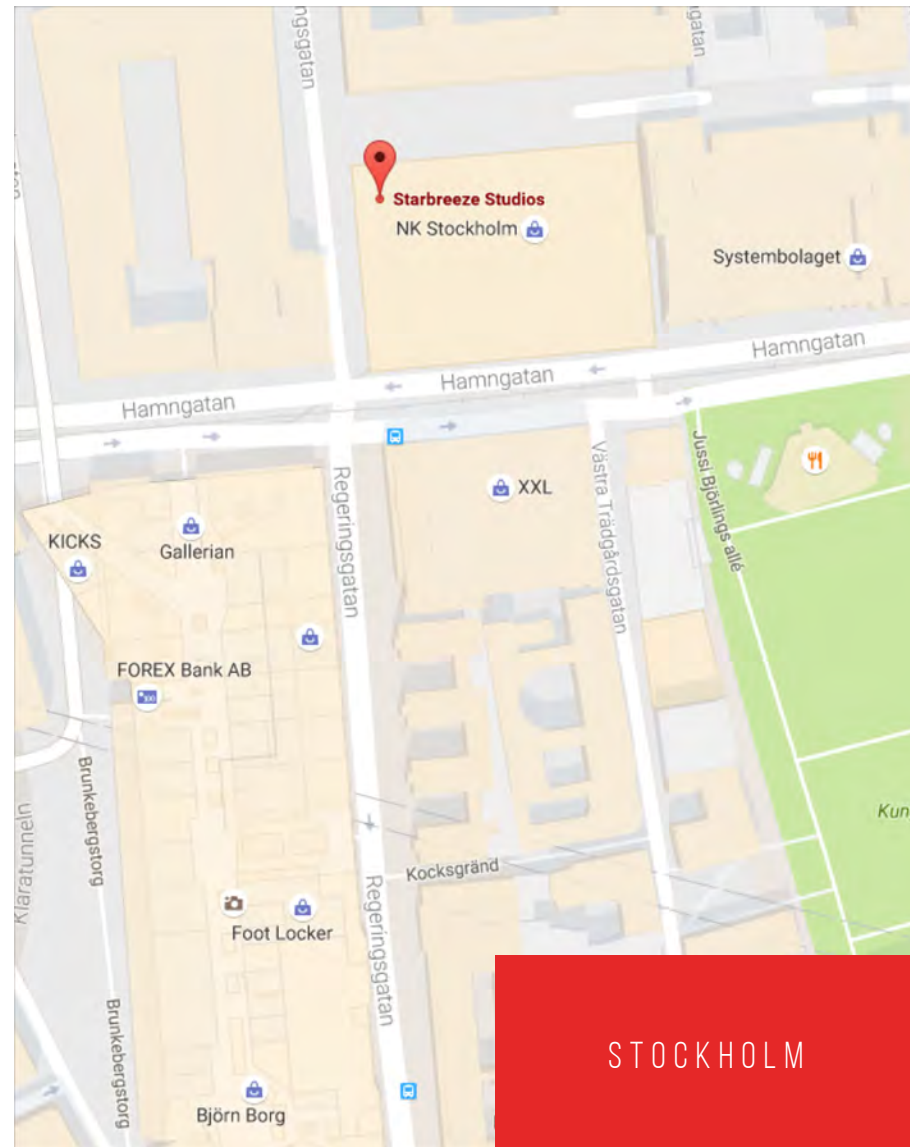
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THANKS!

